


[Home](#)[Latest News](#)[Recent Articles](#)[Current Issue](#)[Entrepreneurs](#)[Technology](#)[Business](#)[Venture Capital](#)[Interviews](#)[Industry Review](#)[Early Beginnings](#)[Book Review](#)[Successful Planning](#)[Back Issues](#)[VC Reports](#)[Jobs](#)[Venture Builder](#)[VC Useful Resources](#)

**Subscribe to
AMERICAN
VENTURE
MAGAZINE**

 NEWS FEED

 BLOG FEED

 Tag This Page

**Authors: Want to
write for us?**

Check our [Submission Guidelines](#)

Featured Reports:

- [Corporate and Independent Venture Capitalists](#)

- [Venture Capital Guide](#)

Latest News



More news about:

[Conferences](#) | [Business Plans](#) | [Start-ups](#) | [Mergers & Acquisitions](#) | [Funding](#) | [Entrepreneurs](#) | [Angels](#) | [Investors](#) | [Technology](#) | [Newsletter](#) | [Appointments](#) | [Announcements](#) | [Business](#) | [Venture Capital](#) |

Check more **top headlines** in our [venture capital news archive](#).

2007-06-05 11:55:39

Solar Electricity Services Provider Tioga Energy Launches with \$10 Million Round

Funding Led by NGEN Partners, Draper Fisher Jurvetson and Rockport Capital Fund

advertisement

Sunnyvale, CA – [Tioga Energy, Inc.](#), a solar electricity services provider that offers comprehensive power purchasing services to organizations and industry, launched today with an initial funding round of more than \$10 million. Leading the investments were venture capital groups NGEN Partners, Draper Fisher Jurvetson, Rockport Capital, DFJ Frontier and Kirlan Ventures.

“We are very excited to help support Tioga Energy with this early-round financing opportunity,” said Steve Parry, a partner with NGEN Partners. “Organizations are struggling to go greener while respecting the bottom line, and a company like Tioga Energy is positioned to be there to help them quickly ramp up with clean and reliable power solutions built for the long-haul,” he said.

“We invest in those companies we see as being industry-changing catalysts,” added Draper Fisher Jurvetson’s Managing Director, Raj Atluru. “Tioga Energy takes power purchase agreements to a whole new level, by providing comprehensive clean power options for a very hungry market sector, while putting a priority on the channel partner relationships required to scale business quickly,” he said.

The initial funding round officially launches Tioga Energy and its products into the growing renewable energy sector, and more specifically solar electricity services. Tioga Energy’s power purchasing services are arranged to provide comprehensive management and support of solar electricity solutions, including the securing of solar financing, the partnering with top-tier installers and integrators for constructing on-site solar facilities, and the management and support required to make clean energy as seamless and easy as writing a check for a monthly electricity bill.

“The Tioga Energy management team offers a vast array of talent and experience,” said Chuck McDermott, a general partner at Rockport Capital Partners. “We look forward to seeing our participation in this early round of funding help the company further build a strong team and develop their operations to achieve the success we believe possible,” McDermott said.

The Tioga Energy management team includes CEO Paul Detering, a serial entrepreneur in the energy and technology sector, Vice President of Business Development and Finance Peter Nixon with 20 years of experience in the telecommunications and renewable energy spaces, Vice President of Sales and Marketing Matt Lugar, an 11 year solar industry professional who most recently managed sales and operations for the North American division of the world’s largest solar PV manufacturer, Sharp Corporation, and Vice President of Project Finance Kristian Hanelt, formerly of ArcLight Capital Partners, an energy infrastructure private equity fund with \$4.6 billion under

Username: Password:
 Remember me.

[Forgot your Password?](#)


SUBSCRIBE! 

Not yet registered?
Join our community for
FREE! and get our
weekly Newsletter

management.

"This initial, strong show of financing support from our investors will accelerate our ability to offer large-scale solar financing options and rapidly add to Tioga Energy's talent base," said Detering. "The involvement of these premier cleantech advisors not only helps secure confidence and trust among our partners and customers, but will also help influence our future."

Related news on Funding

Serus Closes \$8 Million Series C

Oversubscribed Round Led by OVP Venture Partners

Noise Free Lands Angel Round for Low Power Communication Software

Seed Funding From ISB Ventures

Project Planning Solutions Provider VersionOne Lands \$6.5 Million

Round Led by OpenView Venture Partners.

Obopay Secures \$29 Million for Mobile Payments

Third Round of Funding Led by Richmond Global Cellular

We invite you to buy a subscription and become an important member of our community. Subscribers receive the printed issue of **American Venture Magazine** and **FULL** and **COMPLETE** access to all our online features (articles, newsletters, news updates).

**Subscribe now to American Venture Magazine
and enjoy our Magazine plus get full access to all the venture capital
information on our site.**

[About us](#) | [Venture Club Benefits](#) | [Contact us](#) | [Advertiser Info](#) | [Article Reprints](#) | [Customer Service](#) | [Subscriptions](#)
[Make Us Your Home Page](#) | [Terms & Conditions](#) | [Privacy Policy](#)



© Copyright 2005 American Venture Network :: Your investment information Network.